

# Franklin Templeton's 6 schemes continue to receive cash flows

FE BUREAU  
Mumbai, July 13

**FRANKLIN TEMPLETON MUTUAL** Fund on Monday said six schemes under winding up continue to receive cash flows and received additional ₹1,311 crore between June 16 and 30 from maturities, prepayments, and coupon payments. The fund house has received total amount of ₹3,725 crore since April 24 from various debt securities.

Sanjay Sapre, president at Franklin Templeton Asset Management (India), in its letter to investors on Monday said this amount has been received without the ability to efficiently monetise assets. The schemes will endeavour to



accelerate monetisation post the successful completion of the e-voting exercise and the unitholder meets.

Last week, Franklin Templeton MF had received

along with interest for the period 12 June to 9 July 2020. This amount will be distributed to unitholders of the segregated portfolio. This is the full and final payment for this segregated portfolio and will be made by extinguishing all the outstanding units held by each unitholder therein," said Sapre.

The fund house has also received a pre-payment of ₹420 crore from Nuvoco Vistas Corporation across two securities in Franklin India Ultra Short Bond Fund and Franklin India Dynamic Accrual Fund. The issuer has prepaid both these securities in June 2020, which were to mature in September 2020 and September 2021, respectively.

₹1,252.44 crore from Vodafone Idea held in the segregated portfolios of the six schemes under winding up. "We have now received the full value of the principal due,

## General insurers start offering cover for Covid



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**GENERAL INSURANCE COMPANIES** in India have started offering standard cover for Covid-19. Insurers such as ICICI Lombard General Insurance, Bajaj Allianz General Insurance, HDFC Ergo and Max Bupa Health Insurance have launched 'Corona Kavach' policies. Premiums for these policies range from ₹1,300-2,800 for the sum insured of ₹2 lakh and ₹5 lakh, respectively.

The Insurance Regulatory and Development Authority of India (Irdai) has issued clearance to 30 general and health insurance companies to launch Corona Kavach policy and more insurers will launch similar kind of products in future. Irdai had asked all the general and health insurance companies to mandatorily offer this standard health policy.

Bajaj Allianz General Insurance's Corona policy has sum insured of between ₹50,000 and ₹5 lakh and the customer can opt it for a period of three and half months, six and half months and nine and half months. The premium for the base cover ranges between ₹447 and ₹5,630 excluding GST, depending on the age of the person, sum insured and the policy period opted.

For example, premiums for individuals in the age of between 36 and 45 years is

₹1,495 for ₹50,000 sum insured and ₹2,770 for sum insured of ₹5 lakh for the period of nine and half months.

Krishnan Ramachandran, MD & CEO, Max Bupa Health Insurance, said, "The growing incidences of Covid-19 cases in the country have made people prioritise their health. The awareness about health insurance is at an all-time high and possibly the highest we have seen in the last decade. This is the ideal time to channelise the awareness to bring more people under the ambit of health insurance. The Corona Kavach plan brings value to customers who want cover for Covid-19 related treatment costs."

The premium for Max Bupa's plan for a ₹2.5-lakh cover for an adult (31-55 years age group) is around ₹2,200, and for 2 adults and children for the same age group, it is around ₹4,700. The product comes with in-built benefits such as hospitalisation cover due to Covid, treatment availed at home, AYUSH treatment and pre and post hospitalisation, among others.

Premiums for ICICI Lombard General Insurance's Corona Kavach policy are ₹1,300 for ₹2 lakh sum insured and around ₹2,500 for ₹5 lakh sum insured for individuals in the age group of 36-45 years and the policy term of nine and half months.

## Liquidity provisions helped cut financing costs in corp bond market: RBI

FE BUREAU  
Mumbai, July 13

**THE TARGETED LIQUIDITY** provision through long-term repo operations (LTROs) and targeted long-term repo operations (TLTROs) has brought financing costs down in the corporate bond market to

cal year 2020 stood at ₹2.09 lakh crore, having risen by over 28% compared to the same period last year. It is noteworthy that the corporate bond market was facing significant illiquidity in the initial months of the Covid-19 crisis. With funds from the RBI's liquidity operations making



decadal lows, eased the access of non-AAA rated entities, and led to record primary issuances, the RBI said in its July bulletin.

"These measures have also rekindled the risk appetite, as evinced in the compression of spreads of corporate bond yields over similar tenor G-Secs from the elevated levels witnessed in the last week of March 2020," the RBI said.

Indeed, bond issuances during the first quarter of fis-

their way to the bond market via banks, yields in the corporate bond market saw significant softening.

The RBI also said despite the increase in government borrowings and a significant loss of revenue due to the lockdown, the G-sec market has remained resilient and stable owing to targeted interventions by the RBI comprising LTROs, outright open market operations (OMO) purchases and Operation Twists.

## HDFC plans to seek nod for raising up to ₹45,000 cr

PRESS TRUST OF INDIA  
New Delhi, July 13

**MORTGAGE LENDER HDFC** on Monday said it is planning to raise up to ₹45,000 crore by issuing debt securities, and will seek the approval of shareholders in its upcoming AGM later this month.

The board will meet on July 30 to announce the quarterly results for the first quarter ended June, it said in a regulatory filing.

"At the said meeting, subject to approval of the shareholders of the corporation, the board of directors of the corporation shall consider issuance of secured redeemable non-convertible debentures, in various tranches, aggregating ₹45,000 crore on a private placement basis," the company said in the filing.

Stock of HDFC closed at ₹1,846.50 apiece on the BSE, down 2.11% from the previous close.

## HDFC Bank launches probe into auto loan practices following allegations

HDFC BANK ON Monday said it has launched a probe into its auto lending practices following allegations against the conduct of a long-time executive who retired on March 31 this year.

"We would like to state that the executive concerned who was on an extension of service retired on March 31, 2020 in the normal course of his employment. The bank has a well established process of investigating every complaint that it receives and takes actions as appropriate," an HDFC

Bank spokesperson said. The auto loan department executive could not be contacted for comments.

PTI

## Rossari Biotech public issue subscribed 60% on Day 1

**THE INITIAL PUBLIC** offering of specialty chemicals manufacturer Rossari Biotech was subscribed 60% on the first day of bidding on Monday.

The IPO received bids for 49,30,030 shares against the total issue size of 81,73,530 shares.

The initial public offer comprises a fresh issue of ₹50 crore and an offer for sale of over 1 crore equity shares including anchor portion of 35,02,940 equity shares.

The price range for the offer has been fixed at ₹423-425 per share.

PTI

**KINGFA 金发科技 (印度) 有限公司**  
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED  
(Formerly Hydro S & S Industries Limited)  
CIN: L25209TN1983PLC010438  
Regd. Office: Dhun Building, III Floor, 827, Anna Salai, Chennai - 600002.  
Ph: +91-044-28521736. Fax: +91-044-28520420.  
Email: cs@kingfaindia.com Website: www.kingfaindia.com

**NOTICE RESULT OF POSTAL BALLOT**

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (LODR) Regulations 2015 and the relaxations and clarifications issued by MCA vide General Circulars, approval of the Members of the Company was sought by means of E-Voting. The Company had provided the facility of E-Voting to the Members to enable them to cast their votes electronically on the Special Resolutions proposed in the Notice dated June 05, 2020. The Company had engaged the services of National Security Depository Limited to provide remote e-voting facility. The Board of Directors had appointed a Practising Company Secretary, Mr. P.S. Srinivasan, as the Scrutinizer for conducting the E-Voting and the report on the same was received on July 13, 2020. The details of the results are as follows based on the Scrutinizer's Report.

Description of the Special Resolutions	No. of Votes Polled	No. of Votes in Favour	No. of Votes against	% of Votes in Favour	% of Votes in Against
Alteration of Objects Clause in the Memorandum of Association of the Company.	9862648	9861173	1475	99.9850	0.0150
Alteration of Objects Clause and Liability Clause of Memorandum of Association to align with the provisions of the Companies Act, 2013.	9862648	9861173	1475	99.9850	0.0150

The Resolutions were passed with requisite majority on July 12, 2020, being the last date of the e-voting period. The Voting Results and the Scrutinizer's Report posted on the Company's website, www.kingfaindia.com and is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By the Order of the Board of Directors for Kingfa Science & Technology (India) Limited,  
Nirmoy Sur  
Company Secretary

Place: Pune  
Date: 13.07.2020

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**  
A Kirloskar Group Company  
Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 005 (Maharashtra)  
CIN: L27101PN991PLC063223

**NOTICE TO THE MEMBERS**

Notice is hereby given that the 29th Annual General Meeting ('AGM') of the Members of Kirloskar Ferrous Industries Limited ('the Company') will be held on **Tuesday, 11 August 2020 at 11.30 a.m. (IST)** through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance with provisions of the Companies Act, 2013 ('the Act') and rules thereof, as amended, read with the General Circular No. 14/2020 dated 8 April 2020; the General Circular No. 17/2020 dated 15 April 2020 and the General Circular No. 20/2020 dated 5 May 2020 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020.

In compliance with the MCA Circulars and the SEBI Circular; the Notice of AGM and the Annual Report for the financial year 2019-2020 will be sent only by e-mail to all those Members, whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent or their respective Depository Participants. Instructions for e-voting and procedure for attending the AGM through VC / OAVM facility are provided in the Notice of AGM. A Member attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under provisions of Section 103 of the Companies Act, 2013.

The Notice of AGM and the Annual Report for the financial year 2019-2020 will be available at the website of the Company viz. [www.kirloskarferrous.com](http://www.kirloskarferrous.com) and the website of BSE Limited viz. [www.bseindia.com](http://www.bseindia.com)

In view of the above and to receive the Notice of AGM, the Annual Report and details for e-voting through e-mail; Members are requested to register at the earliest their e-mail addresses or changes therein, if any, as per details given below:

For shares held in Physical Form	Visit the link <a href="https://linkintime.co.in/emailreg/email_register.html">https://linkintime.co.in/emailreg/email_register.html</a> > select company name 'Kirloskar Ferrous Industries Limited' and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate Number, Income Tax PAN, Mobile Number and E-mail ID and also upload the image of share certificate in PDF or JPEG format (up to 1MB) alongwith supporting documents. In case of any query, a Member can contact the Registrar and Share Transfer Agent (RTA) at telephone numbers +91 (020) 26160084 / 26161629 or send e-mail to <a href="mailto:pune@linkintime.co.in">pune@linkintime.co.in</a> . On submission of details, an OTP will be received by the Member, which needs to be entered in the link for verification
For shares held in Electronic Form	Kindly contact your Depository Participant (DP) for registration or updation of e-mail address.

For Kirloskar Ferrous Industries Limited  
Date: 13 July 2020  
Place: Pune  
Mayuresh gadpure  
Company Secretary  
- Telephone: (020) 66084645 - Fax: (020) 25813208  
- E-mail: [investor@kfil.com](mailto:investor@kfil.com) - Website: [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

Mark bearing word "Kirloskar" in any form as a suffix or prefix is owned by "Kirloskar Proprietary Limited" and "Kirloskar Ferrous Industries Limited" is the Permitted User.

**AMRIT CORP. LIMITED**  
Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP);  
Corporate Office: A-95, Sector-65, Noida-201309 (U.P.)  
Corporate Identity Number (CIN): L15141UP1940PLC000946;  
Tel. No.: 0120-4506900; Fax: 0120-4506910; Email: [info@amritcorp.com](mailto:info@amritcorp.com); Website: [www.amritcorp.com](http://www.amritcorp.com);  
Contact Person: Mr. Pranab Kumar Das, Company Secretary & Compliance Officer

**FOR THE ATTENTION OF THE ELIGIBLE SHAREHOLDERS OF AMRIT CORP. LIMITED (COMPANY), THE OFFER TO BUYBACK UP TO 1,75,000 (ONE LAKH SEVENTY FIVE THOUSAND) FULLY PAID-UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES"), REPRESENTING UP TO 5.45% OF THE TOTAL NUMBER OF ISSUED, SUBSCRIBED AND PAID UP EQUITY SHARES OF THE COMPANY, FROM ALL THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE COMPANY WHO HOLD EQUITY SHARES AS ON THE RECORD DATE i.e. FRIDAY, JULY 03, 2020 ("RECORD DATE"), ON A PROPORTIONATE BASIS, THROUGH THE TENDER OFFER USING STOCK EXCHANGE MECHANISM ("TENDER OFFER"), AT A PRICE OF ₹825/- (RUPEES EIGHT HUNDRED TWENTY FIVE ONLY) PER EQUITY SHARE ("BUYBACK PRICE") PAYABLE IN CASH FOR AN AGGREGATE AMOUNT OF UP TO ₹14,43,75,000/- (RUPEES FOURTEEN CRORE FORTY THREE LAKH SEVENTY FIVE THOUSAND ONLY) ("BUYBACK SIZE") WHICH IS UP TO 7.32% OF THE AGGREGATE OF THE FULLY PAID - UP EQUITY SHARE CAPITAL AND FREE RESERVES AS PER THE AUDITED FINANCIAL STATEMENT EXCLUDING THE TRANSACTION COST ("BUYBACK") UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED (BUYBACK REGULATIONS).**

This advertisement ("Advertisement") is being issued by the Company pursuant to the circular issued by SEBI vide circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 ("Relaxation Circular"). This is to be read together with: (a) the Public Announcement dated Tuesday, June 23, 2020 ("PA") published on Wednesday, June 24, 2020 in Financial Express (English national daily newspaper) all editions and Jansatta (Hindi national daily newspaper, Hindi is also the regional language where the registered office of the Company is situated) all editions and (b) the Letter of Offer dated July 10, 2020 ("LOF").

Capitalised terms used but not defined in this Advertisement shall have the meaning assigned to such terms in the LOF.

- Dispatch of Letter Offer:**  
In terms of the Relaxation Circular and in light of the COVID-19 situation, the LOF along with Tender Form has been electronically dispatched to all the Eligible Shareholders holding Equity Shares as on Record Date and whose email ids have been registered with depositories/the Company. The Company will not undertake any physical dispatch of the LOF and Tender Form in compliance with the Relaxation Circular.
- Availability of Letter of Offer along with Tender Form:**  
An Eligible Shareholder may access the Letter of Offer along with tender form, on the website of the Company ([www.amritcorp.com](http://www.amritcorp.com)), the Registrar to the Buyback ([www.masserv.com](http://www.masserv.com)), the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Manager to the Buyback ([www.ingaventures.com](http://www.ingaventures.com)).  
Eligible Shareholder who have not registered their email ids with the depositories/the Company, and who want to know their entitlement can do so by accessing the website of the Registrar at <http://www.masserv.com/index.asp>.  
Further, in case of non-receipt of LOF, the application can be made on plain paper in writing signed by the shareholder during the Tendering Period, i.e., from Thursday, July 16, 2020 to Wednesday, July 29, 2020. For detailed procedure for tendering Equity shares and settlement, please refer paragraph 20 "Procedure for tendering Equity shares and Settlement" starting on Page 43 of LOF.
- Brief Schedule of Activities:**  
The schedule of major activities is set forth below:

Activity	Day and Date
Buyback opens on / Buyback Opening Date	Thursday, July 16, 2020
Buyback closes on / Buyback Closing Date	Wednesday, July 29, 2020
Last date of receipt of completed Tender Forms and other specified documents including physical share certificates (if and as applicable) by the Registrar to Buyback	Friday, July 31, 2020
Last date of verification by Registrar to Buyback	Thursday, August 06, 2020
Last date of intimation to the stock exchange regarding acceptance or non-acceptance of tendered Equity Shares by the Registrar and Manager to the Buyback	Thursday, August 06, 2020
Last date of settlement of bids on the stock exchange	Friday, August 07, 2020
Last date of dispatch of share certificate(s) by Registrar to Buyback / return of unaccepted demat shares by Stock Exchange to Seller Member/Eligible Shareholders	Friday, August 07, 2020
Last date of extinguishment of Equity Shares bought back	Friday, August 14, 2020

Note: Where last dates are mentioned for certain activities, such activities may happen on or before the respective last date.

- Contact Details:**  
The Eligible Shareholders may also contact the following for receiving the LOF and the Tender Forms:

<b>AMRIT CORP. LIMITED</b> Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP); Corporate Office: A-95, Sector-65, Noida - 201309 (U.P.) Tel. No.: 0120-4506900; Fax: 0120-4506910; Email: <a href="mailto:info@amritcorp.com">info@amritcorp.com</a> Website: <a href="http://www.amritcorp.com">www.amritcorp.com</a> Contact Person: Mr. Pranab Kumar Das, Company Secretary & Compliance Officer CIN: L15141UP1940PLC000946	<b>INGA VENTURES PRIVATE LIMITED</b> 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400069 Tel. No.: +91 022 26816003, 9820276170; Fax: +91 022 26816020; Contact Person: Kavita Shah; Email: <a href="mailto:kavita@ingaventures.com">kavita@ingaventures.com</a> ; Website: <a href="http://www.ingaventures.com">www.ingaventures.com</a> ; CIN: U67100MH2018PTC318359	<b>MAS SERVICES LIMITED</b> T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020 Tel. No.: 011-26387281/82/83; Fax: 011-26387284; Contact person: Sharwan Mangla; Email: <a href="mailto:info@masserv.com">info@masserv.com</a> Website: <a href="http://www.masserv.com">www.masserv.com</a> CIN: U74899DL1973PLC006950
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- Other Information:**
  - The information contained in this Advertisement is in accordance with the Relaxation Circular.
  - Details relating to the procedure for tendering the Equity Shares are more particularly set out in the paragraph 20 of the Letter of Offer.
  - The Advertisement will also be available on the website of the Company ([www.amritcorp.com](http://www.amritcorp.com)), the Registrar to the Buyback ([www.masserv.com](http://www.masserv.com)), the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Manager to the Buyback ([www.ingaventures.com](http://www.ingaventures.com)).
- Directors Responsibility:**  
As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Advertisement and confirms that such document contains true, factual and material information and does not contain any misleading information.

**For and on behalf of the Board of Directors of Amrit Corp. Limited**

Sd/- Naresh Kumar Bajaj Chairman & Managing Director Director Identification Number (DIN): 00026221	Sd/- Ashwini Kumar Bajaj Managing Director Director Identification Number (DIN): 00026247	Sd/- Pranab K. Das Company Secretary and Compliance officer Membership No.: FCS5110
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Date: July 13, 2020  
Place: Ghaziabad